

**ORDER OF ROYAL AND SELECT MASTERS OF ENGLAND AND WALES AND ITS  
DISTRICTS AND COUNCILS OVERSEAS  
DISTRICT GRAND COUNCIL OF SOUTH WALES**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2015**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
Annual Dues	719.50	660.00
Fees of Honour	190.00	195.00
Entries Prov. Yearbooks	200.00	200.00
Bank Interest		1.10
	<u>1,109.50</u>	<u>1,056.10</u>
<b>EXPENDITURE</b>		
Luncheon & Hospitality	1,864.45	888.55
Less : Luncheon Income	(1,080.00)	(600.00)
Printing, postage etc.		151.09
Grand Council Yearbooks	24.00	26.00
Prov. Yearbook Entries		
SWED	108.00	103.80
Western	120.00	120.00
Website costs	78.85	71.86
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Total Expenditure	1,115.30	787.70
Surplus for Year	(5.80)	268.40
	<u>1,109.50</u>	<u>1,056.10</u>
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**BALANCE SHEET AS AT 31 DECEMBER 2015**

**ASSETS**

Current account	5,714.70	5,533.90
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	5,714.70	5,533.90

**NET ASSETS**

<b>5,714.70</b>	<b>5,533.90</b>
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**REPRESENTED BY**

**General Account**

Balance at 1 January 2015	4,991.12	4,722.72
Surplus for Year	(5.80)	268.40
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Balance at 31 December 2015

4,985.32	4,991.12
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**Alms account**

Balance at 1 January 2015	542.78	395.64
Collections	186.60	147.14
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Balance at 31 December 2015

729.38	542.78
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**TOTAL FUNDS**

<b>5,714.70</b>	<b>5,533.90</b>
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